

Chapter 3.08**CAPITAL OUTLAY FUND**

(539-5/48, 789-8/60, 2673-2/84)

Sections:

- 3.08.010 Created
- 3.08.020 Name designated
- 3.08.030 Purpose
- 3.08.040 Expenditures from fund
- 3.08.050 Levying for fund
- 3.08.060 Transfer of surplus funds
- 3.08.070 Master planned drainage facilities fund

3.08.010 Created. A fund is created for capital outlay for public improvements under the provisions of Division 2, Article 4 of the California Government Code (sections 53730 et seq.). (529-5/48)

3.08.020 Name designated. Such fund shall be known as "special fund for capital outlay." (529-6/48)

3.08.030 Purpose. It shall remain inviolate for the making of any capital outlays for public improvements. (529-5/48)

3.08.040 Expenditures from fund. No moneys shall be disbursed therefrom excepting for such a purpose, excepting upon consent of the electors obtained as provided in said act. (529-5/48)

3.08.050 Levying for fund. Taxes may be levied upon the taxable property in the city for the raising of moneys for said fund; but no levy so made shall exceed the limitation imposed by the Charter of the city upon the right of the city to impose taxes, without the assent of two-thirds of the qualified electors of said city voting at any general or special election at which such proposition may be submitted. (529-5/48)

3.08.060 Transfer of surplus funds. The council may transfer to such fund any unencumbered surplus funds remaining on hand in the city at the end of any fiscal year. (529-5/48)

3.08.070 Master planned drainage facilities fund. There is created a fund to be known as the "master planned drainage facilities fund" and all fees received by the city for the planned drainage facilities shall be deposited in such fund and shall be expended only for the construction or reimbursement for construction of drainage facilities within the master planned drainage area from which the fees comprising the funds were collected. (789-8/60, 2673-2/84)